KLEHR | HARRISON | HARVEY | BRANZBURG LLP

Confidentiality Agreements --Use and Enforcement April 15, 2015

Gregory G. Gosfield, Esquire Real Estate 1835 Market Street Philadelphia, PA 19103 Tel.: 215-569-4164 Email: ggosfield@klehr.com Michael A. Iaconelli Litigation 1835 Market Street Philadelphia, PA 19103 Tel: 215-569-4890 Email: <u>MIaconelli@Klehr.com</u>

These materials were used in connection with a live presentation and CLE seminar. They are for informational purposes only and are not intended to be legal advice. For legal advice on a particular matter, please contact one of our attorneys.

PHIL1 4480937v.1 4/14/2015 4:20:52 PM Copyright © 2013, Gregory G. Gosfield. All Rights Reserved.

TABLE OF CONTENTS

DRAFTING CONFIDENTIALITY CONTRACTS FOR REAL ESTATE TRANSACTIONS

INTRODUCTION

WHAT IS THE PURPOSE OF A CONFIDENTIALITY CONTRACT? The Owner's Concerns The Prospect's Concerns Private Business-Sensitive Information

SCOPE OF THE CONTRACT

CONFIDENTIAL INFORMATION Material Withheld From Recipient General Disclaimer

EXEMPT INFORMATION

Expressly Approved Disclosure Information Obtained Or Obtainable From Other Sources Recipient-Developed Information

CONFIDENTIALITY OF DERIVATIVE MATERIAL

EXEMPT EVENTS Compelled Disclosure Alternative Courses Of Action

RESTRICTIONS ON USE

Use of Information Solely For Proposal Limitation On Use Approval Right Over Enemies And Nuisances Assignability Negative Covenants Use Of Information In Competition Misuse In Bidding Stalking Horse Stratagems No Shop Identify Preexisting Disclosure Obligations Impose A Standstill

PERFORMANCE Performance Standards. Performance Protocol

TERMINATION OF THE CONTRACT

Disposition Of Materials Survival Remedies

For complete content please contact Greg Gosfield 215-569-4164 | ggosfield@klehr.com